

BLUE DART EXPRESS LIMITED

Regd. Office : Blue Dart Centre, Sahar Airport Road, Andheri (East), Mumbai - 400 099.

Tel : 28396444 Fax : 28244131 Website : www.bluedart.com e-Mail id : communications@bluedart.com CIN : L61074MH1991PLC061074

Statement of Unaudited Standalone Financial Results for the Quarter Ended June 30, 2021

(₹ in lakhs)

Sr. No	Particulars	Quarter Ended 30/06/2021 (Unaudited)	Quarter Ended 31/03/2021 (Audited Note 4)	Quarter Ended 30/06/2020 (Unaudited)	Year Ended 31/03/2021 (Audited)
1.	Income				
	(a) Revenue from operations	86,479	96,617	41,419	3,27,970
	(b) Other income	577	617	221	1,266
	Total income	87,056	97,234	41,640	3,29,236
2.	Expenses				
	(a) Freight, handling and servicing costs	57,412	59,470	34,738	2,09,115
	(b) Employee benefits expense	14,917	13,434	13,609	56,683
	(c) Finance costs	684	775	748	3,172
	(d) Depreciation and amortisation expense	4,297	5,230	4,276	20,067
	(e) Other expenses	5,809	6,320	4,893	24,509
	Total expenses	83,119	85,229	58,264	3,13,546
3.	Profit / (Loss) before exceptional items and tax	3,937	12,005	(16,624)	15,690
4.	Exceptional items (Refer note 2)	-	-	-	2,585
5.	Profit / (Loss) before tax	3,937	12,005	(16,624)	13,105
6.	Tax expense				
	Current Tax	1,389	2,536	-	3,598
	Deferred Tax Charge / (Credit)	(389)	561	(3,830)	(124)
	Total tax expense	1,000	3,097	(3,830)	3,474
7.	Net Profit / (Loss) for the quarter / year	2,937	8,908	(12,794)	9,631
8.	Other comprehensive income, net of income tax				
	(a) Items that will not be reclassified to Statement of Profit and Loss				
	Actuarial gain/(loss) arising from remeasurements of post employment benefit obligation	-	1,230	-	(84)
	Income tax relating to this item	-	(310)	-	21
	(b) Items that will be reclassified to Statement of Profit and Loss	-	-	-	-
	Total other comprehensive income/(loss) net of income tax	-	920	-	(63)
9.	Total comprehensive income/(loss), net of income tax	2,937	9,828	(12,794)	9,568
10.	Paid-up equity share capital (Face value ₹10/- per share)	2,373	2,373	2,373	2,373
11.	Reserves excluding Revaluation Reserve				65,542
12.	Earnings per share (of ₹10/- each) (not annualised)				
	(a) Basic	12.38	37.54	(53.92)	40.59
	(b) Diluted	12.38	37.54	(53.92)	40.59

Notes :

- The financial results are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies as applicable.
- During the year ended March 31, 2021, the Company rewarded its employees for the outstanding efforts during the COVID-19 crises with one time ex-gratia as a token of appreciation. Accordingly ₹ 3,417 lakhs had been paid and reported as an exceptional item. Post the completion of Organisation Right Sizing Exercise and settlement of the compensation to the identified employees, an amount of ₹ 832 lakhs was reversed. Together this had an impact of ₹ 2,585 lakhs on the results for the year ended March 31, 2021.
- The Company has only one operating segment, which is integrated air and ground transportation and distribution. All assets of the Company are domiciled in India and the Company earns its entire revenue from its operations in India.
- The results for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2021 and the unaudited published year to date figures up to December 31, 2020.
- In accordance with the requirements of Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 (as amended), the Statutory Auditors have performed a limited review of the Company's financial results for the quarter ended June 30, 2021. There are no qualifications in the limited review report issued for the above period.
- The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on July 30, 2021.

By Order of the Board
For Blue Dart Express Limited

sd/-

Balfour Manuel
Managing Director
DIN : 08416666

Date : July 30, 2021
Place : Mumbai

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Statement of Unaudited Consolidated Financial Results for the Quarter Ended June 30, 2021

(₹ in lakhs)

Sr. No	Particulars	Quarter Ended 30/06/2021 (Unaudited)	Quarter Ended 31/03/2021 (Audited Note 4)	Quarter Ended 30/06/2020 (Unaudited)	Year Ended 31/03/2021 (Audited)
1.	Income				
	(a) Revenue from operations	86,622	96,828	41,616	3,28,813
	(b) Other income	659	736	267	2,030
	Total income	87,281	97,564	41,883	3,30,843
2.	Expenses				
	(a) Freight, handling and servicing costs	43,816	48,090	22,205	1,57,766
	(b) Employee benefits expense	19,295	17,635	17,233	72,903
	(c) Finance costs	2,503	2,578	2,780	11,095
	(d) Depreciation and amortisation expense	9,902	10,789	9,554	43,000
	(e) Other expenses	7,603	6,271	6,432	29,515
	Total expenses	83,119	85,363	58,204	3,14,279
3.	Profit / (Loss) before exceptional items and tax	4,162	12,201	(16,321)	16,564
4.	Exceptional items (Refer note 2)	-	-	-	2,585
5.	Profit / (Loss) before tax	4,162	12,201	(16,321)	13,979
6.	Tax expense				
	Current Tax	1,839	2,107	334	4,929
	Adjustment of tax relating to earlier years / periods	9	473	-	473
	Deferred Tax Charge / (Credit)	(813)	621	(4,071)	(1,604)
	Total tax expense	1,035	3,201	(3,737)	3,798
7.	Net Profit / (Loss) for the quarter / year	3,127	9,000	(12,584)	10,181
8.	Other comprehensive income, net of income tax				
	(a) Items that will not be reclassified to Statement of Profit and Loss				
	Actuarial gain/(loss) arising from remeasurements of post employment benefit obligation	-	1,223	-	(91)
	Income tax relating to this item	-	(308)	-	23
	(b) Items that will be reclassified to Statement of Profit and Loss	-	-	-	-
	Total other comprehensive income/(loss) net of income tax	-	915	-	(68)
9.	Total comprehensive income/(loss), net of income tax	3,127	9,915	(12,584)	10,113
10.	Paid-up equity share capital (Face value ₹10/- per share)	2,373	2,373	2,373	2,373
11.	Reserves excluding Revaluation Reserve				56,820
12.	Earnings per share (of ₹10/- each) (not annualised)				
	(a) Basic	13.18	37.93	(53.04)	42.91
	(b) Diluted	13.18	37.93	(53.04)	42.91

Notes :

- The Consolidated Financial results include results of Blue Dart Express Limited and its wholly owned subsidiaries Blue Dart Aviation Limited and Concorde Air Logistics Limited (together referred to as the "Group") and are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies as applicable.
- During the year ended March 31, 2021, the Group rewarded its employees for the outstanding efforts during the COVID-19 crises with one time ex-gratia as a token of appreciation. Accordingly ₹ 3,417 lakhs had been paid and reported as an exceptional item. Post the completion of Organisation Right Sizing Exercise and settlement of the compensation to the identified employees, an amount of ₹ 832 lakhs was reversed. Together this had an impact of ₹ 2,585 lakhs on the results for the year ended March 31, 2021.
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