BLUE DART EXPRESS LIMITED

Regd. Office: Blue Dart Centre, Sahar Airport Road, Andheri (East), Mumbai - 400 099.

Regd. Office: Blue Dart Centre, Sanar Airport Road, Andheri (East), Mumbai - 400 099. Tel: 28396444 Website: www.bluedart.com e-Mail id: communications@bluedart.com CIN: L61074MH1991PLC061074 (₹ in lakhs)									
Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended September 30, 2022 Standalone Financial Results for the Part Ended September 30, 2022 Standalone Balance Sheet as at September 30, 2022							nber 30, 2022	(v in tukns)	
	Quarter	Quarter	Quarter	Half Year	Half Year	Year	Sumumone Bunnee Sheet us at Septen	As at	As at
Sr Sr	Ended	Ended	Ended	Ended	Ended	Ended		30/09/2022	
No Particulars	30/09/2022	30/06/2022	30/09/2021	30/09/2022		31/03/2022	Particulars	(Unaudited)	
	(Unaudited)	(Unaudited)	(Unaudited)		(Unaudited)	(Audited)		(Unaudited)	(Auditeu)
1 1	(Unaudited)	(Unaudited)	(Unaudited)	(Chauditeu)	(Chauditeu)	(Auditeu)	A ACCETC	+	
1. Income	1 22 520	1 20 221	4 42 255	2 (4 050	1.00.026	4 40 000	A. ASSETS		
(a) Revenue from operations	1,32,528	1,29,331	1,12,357	2,61,859	1,98,836	4,40,902	1. Non-Current Assets	1.500	11150
(b)Other income	1,211	1,023	638	2,234	1,215	2,847	(a) Property, Plant and Equipment	15,925	14,450
Total income	1,33,739	1,30,354	1,12,995	2,64,093	2,00,051	4,43,749	(b) Capital work - in - progress	61	6
2. Expenses	02.600	06.515	60.60	1 50 115	1.25.015	2.00 5.00	(c) Right of use assets	21,814	23,094
(a)Freight, handling and servicing costs	92,600	86,515	69,605	1,79,115	1,27,017	2,80,568	(d) Other Intangible Assets	4,754	5,652
(b)Employee benefits expenses	16,407	16,793	15,279	33,200	30,196	58,976	(e) Intangible assets under development	1,872	1,854
(c)Finance costs	416	469	590	885	1,274	2,410	(f) Financial Assets	11100	11106
(d)Depreciation and amortisation expense	4,193	3,972	4,328	8,165	8,625	16,866	(i) Investments	14,406	14,406
(e)Other expenses	7,247	6,947	7,616	14,194	13,425	30,981	(ii) Loans	25,000	25,000
Total expenses	1,20,863	1,14,696	97,418	2,35,559	1,80,537	3,89,801	(iii) Other Financial Assets	13,430	6,845
3. Profit before exceptional items and tax	12,876	15,658	15,577	28,534	19,514	53,948	(g) Deferred Tax Assets (Net)	3,895	3,099
4. Exceptional items (Refer note 2)	12.07/	15.659	3,595	- 20.524	3,595	3,595	(h) Non-Current Tax Assets (Net)	5,653	6,861
5. Profit before tax	12,876	15,658	11,982	28,534	15,919	50,353	(i) Other Non-Current Assets	1,721	666
6. Tax expense				0.015		4.5.50	Total Non-Current Assets	1,08,531	1,01,933
Current Tax	3,613	4,399	3,483	8,012	4,872	12,769	2. Current Assets		=01
Adjustment of tax relating to earlier years / periods	400	- (470)	- (440)	400	- (020)	-	(a) Inventories	931	701
Deferred Tax Charge / (Credit)	(338)	(458)	(449)	. ,	. ,	. ,	(b) Financial Assets		
Total tax expense	3,675	3,941	3,034	7,616	4,034	12,709	(i) Investments	36,837	20,739
7. Net Profit for the period / year	9,201	11,717	8,948	20,918	11,885	37,644	(ii) Trade receivables	67,124	57,878
8. Other comprehensive income, net of income tax							(iii) Cash and Cash equivalents	15,746	18,112
(a) Items that will not be reclassified to Statement of Profit and Loss						(000)	(iv) Bank balances other than above	169	178
Actuarial gain / (loss) arising from remeasurements of post employment benefit obligation						(809)	(v) Loans	10	5
Income tax relating to this item						203	(vi) Other Financial Assets	1,840	2,469
(b) Items that will be reclassified to Statement of Profit and Loss						(60.6)	(c) Other Current Assets	3,090	1,337
Total other comprehensive income / (loss) net of income tax	0.004		0.040	20.010	44.00#	(606)	Total Current Assets	1,25,747	1,01,419
9. Total comprehensive income, net of income tax	9,201	11,717	8,948	20,918	11,885	37,038	TOTAL-ASSETS	2,34,278	2,03,352
10. Paid-up equity share capital (Face value ₹10/- per share)	2,373	2,373	2,373	2,373	2,373	2,373	B. EQUITY AND LIABILITIES		
11. Reserves excluding Revaluation Reserve						93,112	EQUITY	2 276	2.276
12. Net Worth						95,488	(a) Equity Share capital	2,376	2,376
13. Earnings per share (of ₹10/- each) (not annualised)	20.50	40.20	25.51	00.16	50.00	450 65	(b) Other Equity	1,08,415	93,112
(a) Basic	38.78	49.38	37.71	88.16	50.09	158.65	LIABILITIES		
(b) Diluted	38.78	49.38	37.71	88.16	50.09	158.65	1. Non-Current Liabilities		
							Financial Liabilities	12 200	14.457
							(i) Lease Liability	13,300 350	14,457 575
							Employee Benefit Obligations	13,650	15,032
							Total Non-current liabilities 2. Current liabilities	13,050	15,032
							(a) Financial Liabilities	10,198	10,390
							(i) Lease Liability	10,198	10,390
							(ii) Trade Payables		
							Total outstanding dues to micro and small enterprises	876	1,621
							•	+ 6/6	1,021
							Total outstanding dues to creditors	73,325	57,140
							other than micro and small enterprises	11,701	10,358
							(iii) Other Financial Liabilities	2,444	1,599
							(b) Other Current Liabilities	11,293	-
							(c) Employee Benefit Obligations	1,09,837	11,724 92,832
							Total Current Liabilities		-
							TOTAL-EQUITY AND LIABILITIES	2,34,278	2,03,352

Standalone Statement of Cash Flows for the half year ended Sep			(₹ in lakhs)
	Half Year	Half Year	Year
Particulars	Ended	Ended	Ended
	30/09/2022	30/09/2021	31/03/2022
	(Unaudited)	(Unaudited)	(Audited)
A. Cash flows from Operating activities:			
Profit before Tax	28,534	15,919	50,353
Adjustments for:			
Depreciation and Amortisation Expense	8,165	8,625	16,866
Finance Costs	885	1,274	2,410
Interest income	(919)	(617)	(1,548)
Sale of Mutual Funds / Dividend on Mutual Funds	(723)	(276)	(646)
Unwinding interest on Payload Deposit and Lease Deposit	(437)	(230)	(449)
Share Based Payment	15	-	23
Bad debts written off (Net)	151	121	290
Operating profit before working capital changes	35,671	24,816	67,299
Adjustments for changes in working capital:			
(Increase) in Inventories	(230)	(128)	(119)
(Increase) in Trade Receivables	(9,396)	(4,633)	(6,677)
(Increase) / Decrease in Other Non Current Financial Assets	(6,285)	71	78
(Increase) / Decrease in Other Non Current Assets	(1,052)	82	136
Decrease / (Increase) in Other Current Financial Assets	637	(65)	6
(Increase) / Decrease in Other Current Assets	(1,753)	165	563
(Increase) in Current Loans	(5)	(4)	(3)
Increase in Trade Payables	15,440	5,603	7,454
Increase in Other Current Financial Liabilities	1,353	1,959	2,325
Increase in Other Current Liabilities	844	822	431
(Decrease) / Increase in Current Employee Benefits Obligations	(431)	4,279	(402)
(Decrease) in Non-Current Employee Benefits Obligations	(225)	(250)	(215)
Cash generated from Operations	34,568	32,717	70,876
Taxes paid (net of refunds)	(7,204)	(4,219)	(12,610)
Net cash generated from operating activities	27,364	28,498	58,266
B. Cash flows from Investing activities:			
Payments for Property, Plant and Equipments and other Intangible assets	(3,062)	(2,227)	(5,184)
Proceeds from sale of Property, Plant and Equipments	13	7	16
Interest received	911	535	1,603
Investments in mutual funds	(3,30,426)	(2,10,072)	(5,09,900)
Redemptions of mutual funds	3,15,050	2,13,900	5,04,813
Loans given to Blue Dart Aviation Limited	-	(20,000)	(25,000)
Investment in Bank fixed deposits (net)	(12)	18,000	22,502
Net cash (used in) Investing activities	(17,526)	143	(11,150)
C. Cash flows from Financing activities:			
Term Loan taken	-	-	-
Repayment of Term Loan	-	(10,500)	(14,250)
Payment of principal portion of Lease liabilities	(5,689)	(5,443)	(10,925)
Payment of interest on Lease liabilities	(884)	(1,081)	(2,045)
Interest paid	(1)	(194)	(365)
Dividend paid	(8,305)	(3,559)	(9,491)
Dividend distribution tax refund	2,675	-	-
Net cash (used in) Financing activities	(12,204)	(20,777)	(37,076)
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(2,366)	7,864	10,040
Cash and cash equivalents at the beginning of the year	18,112	8,072	8,072
Cash and cash equivalents at the end of the period / year	15,746	15,936	18,112

Notes :

- 1. The financial results are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies as applicable.
- 2. During the quarter ended September 30, 2021, the Company rewarded its employees for the outstanding efforts during the COVID-19 crisis with an ex-gratia of ₹ 3,595 lakhs and has been reported as an exceptional item.
- 3. The Company has only one operating segment, which is integrated air and ground transportation and distribution. All assets of the Company are domiciled in India and the Company earns its entire revenue from its operations in India.
- 4. The Statutory Auditors have carried out limited review of the Company's financial results including Cash Flow Statement for the quarter and half year ended September 30, 2022 as well as of the Balance Sheet as at September 30, 2022. There are no qualifications in the limited review report issued for the above period.
- 5. The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on October 28, 2022.

By Order of the Board For Blue Dart Express Limited

sd/-

Balfour Manuel Managing Director DIN: 08416666

Date : October 28, 2022 Place : Mumbai

BLUE DART EXPRESS LIMITED

Regd. Office : Blue Dart Centre, Sahar Airport Road, Andheri (East), Mumbai - 400 099.

Website : www.bluedart.com e-Mail id : communications@bluedart.com CIN : L61074MH1991PLC061074

National of Humalified Conditional Transition Reports Control	-	Regd. Office: Blue Dart Centre, Sahar Airport Road, Andheri (East), Mumbai - 400 099.									
No. Particulars	Tel: 28396444 Website: www.bluedart.com e-Mail id: communications@bluedart.com CIN: L61074MH1991PLC061074 (₹ in lakks)								(₹ in lakhs)		
No. Particulars	_	Statement of Unaudited Consolidated Financial Results for the Q	uarter and H		•				Consolidated Balance Sheet as at Septer	mber 30, 2022	
No. Controllars			Quarter	Quarter	Quarter	Half Year	Half Year	Year		As at	As at
Second S	Sr	Particulars	Ended	Ended	Ended	Ended	Ended	Ended	Particulars	30/09/2022	31/03/2022
December 1,12,528 1,2,52,331 1,12,66 2,61,359 1,98,98 4,13,89 1,00,00	No	1 ai uculai s	30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022	i ai ticulai s	(Unaudited)	(Audited)
Conference from operations 132-258 12-321 1.12-261 22-61-859 1.98-961 1.5 Non-Current Nature 0.054 8.58-96			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)			ı
Conference from operations 132-258 12-321 1.12-261 22-61-859 1.98-961 1.5 Non-Current Nature 0.054 8.58-96	1.	Income	,						A. ASSETS		
Descriptions			1 32 528	1 29 331	1 12 361	2 61 859	1 98 983	4 41 049			
Total income		(/)	/ _ /	, ,			- ' '	- ' '		62 954	58 966
2. Expenses 7.36 7.264 8.559 1.50,356 2.28,118 (d) Other Intensity 1.851 (c) Finance to the Company 1.851 (d) Other Intensity 1.85											
Garge Control of Con			1,55,270	1,50,003	1,12,704	2,03,301	2,00,203	4,44,120	. ,		
(b) Hampleye benefits expenses 20.967 21.592 19.04 42.559 39.259 76.543 (c) Intemple assets under development 1.872 1.854 (c) Finance costs 1.441 1.764 1.074 11.953 1.976 39.537 (d) Other Financial Assets 6.006 6.7		•	78 361	72 034	56 550	1 50 305	1 00 366	2 28 138	., 0		
Comment 1.841 1.760 2.274 3.601 4.777 8.697 0.0 Financial Assets 0.905 6.766		· / · · · · · · · · · · · · · · · · · ·				- / /		, ,			
Gi)Depreciation and amorisation expense 10,113 9,746 10,74 10,75 19,75 39,537 (i) Other Financial Assets 6,906 6,706 6,706 (ii) Other Equation Statement of Portion and Inc. 10,245 2,945										1,072	1,034
COORDING regiones S,001 S,882 S,323 17,884 15,926 36,289 (g) Deferred Tax Assets(Net) 10,245 9,565 Total expenses 1,21,181 1,14,109 97,185 22,427 1,80,104 3,89,504 4),00 no Germent Tax Assets(Net) 7,140 79,555 Total toffer exceptional tiens and tax 13,113 15,960 15,799 29,009 19,561 5,424 (i) Other Non-Gurrent Assets 1,794 79,555 Profit before tax 13,113 15,960 12,204 29,009 16,566 51,229 2, Current Assets 1,744 1,752 Total tax regions 3,444 4,71 3,419 7,656 4,184 13,008 (ii) Trade receivables 6,688 58,001 Total tax vegeons 3,749 4,417 3,149 7,766 4,184 13,008 (iii) Cash and cash quiwlents 16,007 18,255 S, Office comprehensive income, net of income tax 1,149 1		` '								6 005	6 706
Total expenses 1.20,188 1.14,109 97.18 2.34,222 1.80,304 3.89,304 (in) Non-Current Tax Assets(Net) 7.140 7.955 7.000 7											-,
3. Front before exceptional tirons and tax 13,13 15,896 15,799 19,061 54,824 (i) Other Non-current Assets 1,097 927		•							()		
4. Exceptional literia (Refer mate 2)				, ,							
5. Forti before tax 13,113 15,896 12,094 20,009 16,366 51,229 2. Current Assets 3,499									C)	,	
6 Tax expense		• '								1,74,440	1,75,244
Current Tax			13,113	15,896	12,204	29,009	16,366	51,229			
Adjustment of fax relating to earlier years / periods 400 -										3,747	3,499
Deferred Tax Charge (Credit) (495) (694) (593) (1,189) (1,189) (1,216) (727) (ii) Trade receivables 66,880 88,001 Total tax expense 3,749 4,017 3,149 7,766 4,184 13,008 (iii) Cash and cash equivalents 16,017 18,255 (iv) Chernothesis income tax 1,000 (iii) Cash and cash equivalents 16,017 18,255 (iv) Chernothesis income tax 1,000 (iii) Cash and cash equivalents 16,017 18,255 (iv) Chernothesis income tax 1,000 (iii) Cash and cash equivalents 1,000 (iv) Chernothesis income tax 1,000 (iv) Chernothesis income (10s) and the comprehensis income (10s) and the com				4,711	3,652				. ,		
Total cax expense										,	- ,
7. Net Profit for the period / year (b) Other comprehensive income, net of income tax (c) Items that will not be reclassified to Statement of Profit and Loss Actuarial gain / (loss) artising from remeasuremonts of pest employment benefit obligation Income tax relating to this item (b) Items that will not be reclassified to Statement of Profit and Loss (c) Items that will not be reclassified to Statement of Profit and Loss (d) Items that will be reclassified to Statement of Profit and Loss (e) Items that will be reclassified to Statement of Profit and Loss (f) (b) Items that will be reclassified to Statement of Profit and Loss (g) Items that will be reclassified to Statement of Profit and Loss (g) Items that will be reclassified to Statement of Profit and Loss (g) Items that will be reclassified to Statement of Profit and Loss (g) Items that will be reclassified to Statement of Profit and Loss (g) Items that will be reclassified to Statement of Profit and Loss (g) Items that will be reclassified to Statement of Profit and Loss (g) Items that will be reclassified to Statement of Profit and Loss (g) Items that will be reclassified to Statement of Profit and Loss (g) Items that will be reclassified to Statement of Profit and Loss (g) Items that will be reclassified to Statement of Profit and Loss (g) Items that will be reclassified to Statement of Profit and Loss (g) Items that will be reclassified to Statement of Profit and Loss (g) Items that will be reclassified to Statement of Profit and Loss (g) Items that will be reclassified to Statement of Profit and Loss (g) Items that will be reclassified to Statement of Profit and Loss (g) Items that will be reclassified to Statement of Profit and Loss (g) Items that will be reclassified to Statement of Profit and Loss (g) Items that will be reclassified to Statement of Profit and Loss (g) Items that will be reclassified to Statement of Profit and Loss (g) Other Current Assets (g) Burtlandside (g) Items that will be reclassified to Statement		Deferred Tax Charge / (Credit)	(495)	(694)	(503)	(1,189)	(1,316)	(727)	(ii) Trade receivables	66,880	58,001
8. Other comprehensive income, net of income tax (a) Items that will not be reclassified to Statement of Profit and Loss (a) Items that will not be reclassified to Statement of Profit and Loss (b) Other Current Assets (c) Other Current Assets (c) Other Current Assets (c) Other Current Assets (d) Other		Total tax expense	3,749	4,017	3,149	7,766	4,184	13,008	(iii) Cash and cash equivalents	16,017	18,255
a) Items that will not be reclassified to Statement of Profit and Loss (3) Other Financial Assets 2,420 3,,811	7.	Net Profit for the period / year	9,364	11,879	9,055	21,243	12,182	38,221	(iv) Bank balances other than above	169	178
Actuarial gain / (loss) arising from remeasurements of post employment benefit obligation Income tax relating to this item (b) Items that will be reclassified to Statement of Profit and Loss Total other comprehensive income / (loss) net of income tax 9,364 11,879 9,055 21,243 12,182 37,471 FQUITY AND IABILITIES 10. Paid-up equity share capital (Face value Tû/c- per share) 2,373 2,373 2,373 2,373 2,373 2,373 2,373 2,373 2,373 2,373 2,373 2,374 1F, 20UTY 11. Reserves excluding Revaluation Reserve 12. Vet Worth 13. Earnings per share (of Tî/c- each) (not annualised) (a) Basic (b) Diluted 15. Earnings per share (of Tî/c- each) (not annualised) 16. Diluted 17. Diluted 18. Diluted 19	8.	Other comprehensive income, net of income tax							(v) Loans	11	5
Income tax relating to this item b) Items that will be reclassified to Statement of Profit and Loss b) Items that will be reclassified to Statement of Profit and Loss c		(a) Items that will not be reclassified to Statement of Profit and Loss							(vi) Other Financial Assets	2,420	3,081
Distance that will be reclassified to Statement of Profit and Loss		Actuarial gain / (loss) arising from remeasurements of post employment benefit obligation						(1,001)	(c) Other Current Assets	6,560	3,874
Total other comprehensive income (/loss) and of income tax		Income tax relating to this item						251	Total Current Assets	1,32,641	1,07,632
Total other comprehensive income (/loss) and of income tax		(b) Items that will be reclassified to Statement of Profit and Loss						-	TOTAL-ASSETS	3,07,081	2,82,876
9. Total comprehensive income, net of income tax 9.364 11.879 9.085 21.243 12.182 37.471 EQUITY 2.373 2.373 2.373 2.373 2.373 2.375 (a) Equity Share capital 2.2,376 2.376 11. Reserves excluding Revaluation Reserve 12. Net Worth								(750)		, í	
10. Paid-up equity share capital (Face value ₹10/- per share) 2,373 2,37			9,364	11,879	9,055	21,243	12,182	37,471	EOUITY		
11. Reserves excluding Revaluation Reserve			2,373	2,373	2,373	2,373	2,373	2,373	(a) Equity Share capital	2,376	2,376
12. Net Worth											
1. Non-Current Liabilities 1. Non-Current										,,	
(a) Basic 39.47 50.06 38.16 89.53 51.34 161.08 Financial Liabilities (b) Diluted 39.47 50.06 38.16 89.53 51.34 161.08 (i) Lease Liability 67.096 66.496 Employee Benefit Obligations 1.092 1.658 Provisions 195 245 Total Non-Current Liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (a) Financial Liabilities (ii) Borrowings 20.000 20.000 (iia) Lease Liability 20.096 20.098 (ii) Trade Payables Total outstanding dues to micro and small enterprises other than micro and small enterprises (a) Financial Liabilities (iii) Other Financial Liabilities (2.000 20.000 (iii) Lease Liability (2.000 20.000 (iii) Lease Liabilities (2.000 20.000 20.000 (iii) Lease Liability (2.000 20.000 20.000 (iii) Lease Liabilities (2.000 20.000 20.000 20.000 (iii) Lease Liabilities (2.000 20.000 20.000 20.000 20.000 (iii) Lease Liabilities (2.000 20.000 20.000 20.000 (iii) Lease Liabilities (2.000 20.000 20.000 20.000 20.000 (iii) Lease Liabilities (2.000 20.000 20.000 20.000 20.000 (iii) Lease Liabilities (2.000 20.000 20.000 20.000 (iii) Lease Liabilities (2.000 20.000 20.000 20.000 20.000 (iii) Lease Liabilities (2.000 20.000 20.000 20.000 20.000 (iii) Lease Liabilities (2.000 20.000 20.000 20.000 20.000 (iii) Lease Liabilities (2								0.,12,7			
(b) Diluted 39.47 50.06 38.16 89.53 51.34 161.08 (i) Lease Liability 67,096 66,496 Employee Benefit Obligations 1,092 1,658 Provisions 195 245 Total Non-Current Liabilities 68,383 68,399 2. Current Liabilities (ii) Borrowings 20,000 20,000 (iii) Trade payables (iii) Trade Payables (iii) Trade Payables Total Non-Current Liabilities 62,006 20,098 (iii) Trade Payables (iiii) Other Financial Liabilities (iii) Other Financial Liabilities (iii) Other Financial Liabilities (iii) Other Financial Liabilities (iiii) Other Financial Liabilities (iiii) Other Financial Liabilities (iiii) Other Payables (iiii) Other Financial Liabilities (iiii) Other Financial Liabilities (iiii) Other Financial Liabilities (iiii) Other Financial Liabilities (iiii) Other Payables (iiii) Other Financial Liabilities (iiii) Other Financial Liabilities (iiii) Other Financial Liabilities (iiii) Other Current Liabilities (iiii) Other Financial Liabilities (iiiii) Other Financial Liabilities (iiiii) Other Financial Liabilities (iiiiiii) Other Financial L			39 47	50.06	38 16	89 53	51 34	161.08			
Employee Benefit Obligations 1,092 1,658 Provisions 195 245 Total Non-Current Liabilities 68,383 68,399 2. Current Liabilities (a) Financial Liabilities (a) Financial Liabilities (ii) Borrowings 20,000 20,000 (ii) Lerawings 20,000 20,000 (iii) Trade Payables (iii) Trade Payables Total outstanding dues to micro and small enterprises 970 1,706 Total outstanding dues to creditors other than micro and mall enterprises 62,163 56,281 (iii) Other Financial Liabilities 12,462 10,640 (b) Other Current Liabilities 12,462 10,640 (b) Other Current Liabilities 6,856 4,620 (c) Employee Benefit Obligations 13,334 13,933 Total Current Liabilities 1,35,871 1,27,278		· /								67 096	66 496
Provisions 195 245		(b) Diluted	37.47	30.00	30.10	67.33	31.34	101.00		,	
Total Non-Current Liabilities 68,383 68,399										,	
2. Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease Liability (ia) Lease Liability (ii) Trade Payables Total outstanding dues to micro and small enterprises Total outstanding dues to creditors other than micro and small enterprises (iii) Other Financial Liabilities (iii) Other Financial Liabilities (iii) Other Current C											
(a) Financial Liabilities 20,000 20,000 (i) Borrowings 20,000 20,000 (ia) Lease Liability 20,096 20,098 (ii) Trade Payables 70 1,706 Total outstanding dues to micro and small enterprises 970 1,706 Total outstanding dues to creditors other than micro and small enterprises 62,163 56,281 (iii) Other Financial Liabilities 12,462 10,640 (b) Other Current Liabilities 12,462 14,620 (c) Employee Benefit Obligations 13,324 13,933 Total Current Liabilities 1,35,871 1,27,278										00,303	00,377
(i) Borrowings 20,000 20,000 (ia) Lease Liability 20,096 20,098 (ii) Trade Payables Total outstanding dues to micro 970 1,706 Total outstanding dues to creditors 62,163 56,281 Total outstanding dues to creditors other than micro and small enterprises 62,163 56,281 (iii) Other Financial Liabilities 12,462 10,640 (b) Other Current Liabilities 6,856 4,620 (c) Employee Benefit Obligations 13,324 13,933 Total Current Liabilities 1,35,871 1,27,278											
(ia) Lease Liability 20,096 20,098 (ii) Trade Payables Total outstanding dues to micro and small enterprises 970 1,706 Total outstanding dues to creditors other than micro and small enterprises 62,163 56,281 (iii) Other Financial Liabilities 12,462 10,640 (b) Other Current Liabilities 6,856 4,620 (c) Employee Benefit Obligations 13,324 13,933 Total Current Liabilities 1,35,871 1,27,278									()	20,000	20,000
(ii) Trade Payables Total outstanding dues to micro and small enterprises 970 1,706 Total outstanding dues to creditors other than micro and small enterprises of them micro and small enterprises of them micro and small enterprises of them than micro and small enterprises of them to the financial Liabilities of									7	- ,	- ,
Total outstanding dues to micro and small enterprises 970 1,706 Total outstanding dues to creditors other than micro and small enterprises 62,163 56,281 (iii) Other Financia Liabilities 12,462 10,640 (b) Other Current Liabilities 6,856 4,620 (c) Employee Benefit Obligations 13,324 13,933 Total Current Liabilities 1,35,871 1,27,278										20,096	20,098
and small enterprises 970 1,706											
Total outstanding dues to creditors other than micro and small enterprises 62,163 56,281 (iii) Other Financial Liabilities 12,462 10,640 (b) Other Current Liabilities 6,856 4,620 (c) Employee Benefit Obligations 13,324 13,933 Total Current Liabilities 1,35,871 1,27,278										070	1 706
other than micro and small enterprises 62,163 56,281 (iii) Other Financial Liabilities 12,462 10,640 (b) Other Current Liabilities 6,856 4,620 (c) Employee Benefit Obligations 13,324 13,933 Total Current Liabilities 1,35,871 1,27,278										970	1,700
(iii) Other Financial Liabilities 12,462 10,640 (b) Other Current Liabilities 6,856 4,620 (c) Employee Benefit Obligations 13,324 13,933 Total Current Liabilities 1,35,871 1,27,278										62 162	56 201
(b) Other Current Liabilities 6,856 4,620 (c) Employee Benefit Obligations 13,324 13,933 Total Current Liabilities 1,35,871 1,27,278										,	,
(c) Employee Benefit Obligations 13,324 13,933 Total Current Liabilities 1,35,871 1,27,278									()	,	,
Total Current Liabilities 1,35,871 1,27,278										,	
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TOTAL-EQUITY AND LIABILITIES 3,07,081 2,82,876										- / /	
	-								TOTAL-EQUITY AND LIABILITIES	3,07,081	2,82,876

Consolidated Statement of Cash Flows for the half year ended So	eptember 30, 2022		(₹ in lakhs)
·	Half Yea	r Half Year	Year
Particulars	Ended	Ended	Ended
	30/09/202	2 30/09/2021	31/03/2022
	(Unaudite	d) (Unaudited)	(Audited)
A. Cash flows from Operating activities:			
Profit before Tax	29,00	9 16,366	51,229
Adjustments for:			
Depreciation and Amortisation Expense	19,85	3 19,976	39,537
Finance Costs	3,60	1 4,777	8,697
Interest income	(12	0) (520)	(708
Sale of Mutual Funds / Dividend on Mutual Funds	(72	3) (276)	(646
Rotables/Components & overhaul written off	-	(14)	118
Loss on sale/scrapping of Property, Plant and Equipments (Net)	-	-	22
Provision for slow moving inventory		0 60	187
Provision for aircraft redelivery obligation		4 -	-
Unwinding interest on Lease Deposit	(20	2) (216)	(456
Net Gain on Foreign Currency Transactions and Translation	(1	4)	-
Gain on reassessment of Finance Lease Liability	,	-	(788
Unrealised loss on Foreign currency Transactions and Translation	70	0 131	240
Share Based Payment		5	23
Bad debts written off	15		290
Operating profit before working capital changes	52,30		97,745
Adjustments for changes in working capital:	32,30	10,103	//,/-13
(Increase) in Inventories	(30	8) (270)	(507
(Increase) in Trade Receivables	(9,02		(6,498
(Increase) in Other non-current Financial Assets		4) (69)	(132
(Increase) / Decrease in Other non-current Assets	(1,05		91
Decrease in Other current Financial Assets	60		97
(Increase) in Other current Assets	(2,68		(101
(Increase) in other current Assets			
,		6) (4)	7.046
Increase in Trade Payables Increase in Other Current Financial Liabilities	5,14		7,046
	1,35		2,175
Increase in Other Current Liabilities	2,23		1,012
(Decrease) in Other Non-Current Financial Liabilities	-	(348)	(348
(Decrease) / Increase in Current Employee Benefits Obligations	(6)		(495
(Decrease) / Increase in Other Non current Provisions	(5		(8
(Decrease) / Increase in Non-Current Employee benefits obligations	(50		94
Cash generated from Operations	47,38		1,00,168
Taxes paid (net of refunds)	(8,14		(14,189
Net cash generated from Operating activities	39,24	4 39,382	85,979
B. Cash flows from Investing activities:			
Payments for Property, Plant and Equipments and other Intangible assets	(7,00		(17,456
Proceeds from sale of Property, Plant and Equipments		1 40	410
Interest received	11		763
Investments in mutual funds	(3,30,42	/ (/ / /	(5,09,900
Redemptions of mutual funds	3,15,05		5,04,813
Investment in Bank fixed deposits (net)		2) 18,000	22,501
Net cash generated from / (used in) Investing activities	(22,32	4) 18,138	1,131
C. Cash flows used in Financing activities:			
Proceeds from borrowings from Institutions		-	-
Repayment of Bank Loan	-	(32,000)	(39,500
Payment of principal portion of Lease liabilities	(10,40	6) (9,782)	(19,796
Payment of interest on Lease liabilities	(3,00	8) (3,548)	(6,682
Interest paid		4) (800)	(1,737
Dividend paid	(8,30		(9,491
Dividend distribution tax refund	2,6		-
Net cash (used in) Financing activities	(19,15		(77,206
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(2,23		9,904
Cash and cash equivalents at the beginning of the year	18,25		8,351
Cash and cash equivalents at the end of the year	16,01		18,255
	10,0	10,102	10,23

Notes:

- 1. The Consolidated Financial results include results of Blue Dart Express Limited and its wholly owned subsidiaries Blue Dart Aviation Limited and Concorde Air Logistics Limited (together referred to as the "Group") and are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies as applicable.
- 2. During the quarter ended September 30, 2021, the Group rewarded its employees for the outstanding efforts during the COVID-19 crisis with an ex-gratia of ₹ 3,595 lakhs and has been reported as an exceptional item.
- 3. The Group has only one operating segment, which is integrated air and ground transportation and distribution. All assets of the Group are domiciled in India and the Group earns its entire revenue from its operations in India.
- 4. The Statutory Auditors have carried out limited review of the Group's financial results including Cash Flow Statement for the quarter and half year ended September 30, 2022 as well as of the Balance Sheet as at September 30, 2022. There are no qualifications in the limited review report issued for the above period.
- 5. The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on October 28, 2022.

By Order of the Board For Blue Dart Express Limited

Managing Director

DIN: 08416666

sd/-

Date : October 28, 2022 Place: Mumbai