

With immediate effect we have introduced a Currency Adjustment Factor (CAF) and as always this will be a fair, transparent, customer beneficial sliding mechanism with a threshold of USD/ `55 exchange rate.

The base of `55 per USD is the average exchange rate for the past year from July 12 to June 13. For every `1 change against the USD beyond the base rate of `55/USD the CAF would be 0.50% on the applicable freight and fuel surcharge only. You may note that there would be no CAF on value added services.

The Previous month's average exchange rate would be considered for determining the applicable CAF for the current month. The average conversion rate of USD to INR for the month of **March 2014** being **61.00** the Currency Adjustment Factor (CAF) for the month of **April 2014** will be **3.5%**.

Please find below the slabwise increase of CAF beyond Rs 55/USD \$

Slab		Currency Adjustment Factor
From	To	
0	1	0.50%
1	2	1.00%
2	3	1.50%
3	4	2.00%
4	5	2.50%
5	6	3.00%
6	7	3.50%
7	8	4.00%
8	9	4.50%
9	10	5.00%