With immediate effect we have introduced a Currency Adjustment Factor (CAF) and as always this will be a fair, transparent, customer beneficial sliding mechanism with a threshold of USD/₹55 exchange rate.

The base of ₹55 per USD is the average exchange rate for the past year from July 12 to June 13. For every ₹1 change against the USD beyond the base rate of ₹55/USD the CAF would be 0.50% on the applicable freight and fuel surcharge only. You may note that there would be no CAF on value added services.

The Previous month's average exchange rate would be considered for determining the applicable CAF for the current month. Based on the September15 average exchange rates being $\stackrel{?}{\sim}$ 66.23, the applicable CAF for October 2015 would be 6.0%.

Please find below the slabwise increase of CAF beyond Rs 55/USD \$

Slab		Currency
From	То	Adjustment
		Factor
0	1	0.50%
1	2	1.00%
2	3	1.50%
3	4	2.00%
4	5	2.50%
5	6	3.00%
6	7	3.50%
7	8	4.00%
8	9	4.50%
9	10	5.00%

For every additional increase of 1 Re/USD $\$ the CAF would increase by 0.5%