

BLUE DART EXPRESS LIMITED

Regd. Office : Blue Dart Centre, Sahar Airport Road, Andheri (East), Mumbai - 400 099.

Tel : 69756444

Website : www.bluedart.come-Mail id : communications@bluedart.com

CIN : L61074MH1991PLC061074

(₹ in lakhs)

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2025

Sr No	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Year Ended
		31/12/2025 (Unaudited)	30/09/2025 (Unaudited)	31/12/2024 (Unaudited)	31/12/2025 (Unaudited)	31/12/2024 (Unaudited)	31/03/2025 (Audited)
1.	Income						
	(a) Revenue from operations	1,61,616	1,54,933	1,51,169	4,60,741	4,30,286	5,72,018
	(b) Other income	1,887	1,935	1,958	5,889	5,773	7,829
	Total income	1,63,503	1,56,868	1,53,127	4,66,630	4,36,059	5,79,847
2.	Expenses						
	(a) Freight, handling and servicing costs (Refer note 2)	1,12,391	1,06,576	1,06,119	3,20,843	3,03,657	4,04,051
	(b) Employee benefits expenses (Refer note 2)	19,295	20,598	18,169	60,127	55,565	73,741
	(c) Finance costs	1,264	1,054	726	3,036	2,125	2,879
	(d) Depreciation and amortisation expense	7,101	5,940	5,215	18,087	15,636	20,921
	(e) Other expenses	10,925	12,041	12,261	35,033	33,313	44,668
	Total expenses	1,50,976	1,46,209	1,42,490	4,37,126	4,10,296	5,46,260
3.	Profit before exceptional items and tax	12,527	10,659	10,637	29,504	25,763	33,587
4.	Exceptional items (Refer note 2)	4,423	-	-	4,423	-	-
5.	Profit before tax	8,104	10,659	10,637	25,081	25,763	33,587
6.	Tax expense						
	Current Tax	2,727	3,376	3,034	7,162	7,324	8,926
	Adjustment of tax relating to earlier years / periods	(1,492)	-	-	(1,492)	-	483
	Deferred Tax (Credit)	(135)	(667)	(309)	(236)	(702)	(285)
	Total tax expense	1,100	2,709	2,725	5,434	6,622	9,124
7.	Net Profit for the period / year	7,004	7,950	7,912	19,647	19,141	24,463
8.	Other comprehensive income, net of income tax						
	(a) Items that will not be reclassified to Statement of Profit and Loss						
	Actuarial gain / (loss) arising from remeasurements of post employment benefit obligation	1,599	-	(868)	1,599	(868)	(253)
	Income tax relating to this item	(402)	-	218	(402)	218	63
	(b) Items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
	Total other comprehensive income / (loss) net of income tax	1,197	-	(650)	1,197	(650)	(190)
9.	Total comprehensive income, net of income tax	8,201	7,950	7,262	20,844	18,491	24,273
10.	Paid-up equity share capital (Face value ₹10/- per share)	2,373	2,373	2,373	2,373	2,373	2,373
11.	Reserves excluding Revaluation Reserve						
12.	Earnings per share (of ₹10/- each) (not annualised)						
	(a) Basic	29.52	33.50	33.35	82.80	80.67	103.10
	(b) Diluted	29.52	33.50	33.35	82.80	80.67	103.10

Notes :

1. The Standalone Financial results are prepared and published in accordance with the Indian Accounting Standards, Section 133 of the Companies Act, 2013 read with Rules framed thereunder and Regulation 33 of SEBI Listing Regulations, as amended from time to time.
2. The Government has notified the Code on Social Security, 2020 ("Social Security Code"); the Occupational Safety, Health and Working Conditions Code, 2020; the Industrial Relations Code, 2020 and the Code on Wages, 2019 (collectively, the "Labour Codes") on November 21, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to Labour Codes. The Company has evaluated the impact of increased employee benefits expenses of ₹ 2,186 lakhs and increased Freight, handling and servicing costs of ₹ 2,237 lakhs arising from the implementation of the Labour Codes based on its best judgment. Accordingly, the Company has recognised a financial impact of ₹ 4,423 lakhs and disclosed it as an exceptional item in the standalone financial results for the quarter and nine months ended December 31, 2025.
3. The Company continues to monitor the developments and will take this into consideration as and when further clarifications and Rules are notified.
4. The Company has only one operating segment, which is integrated air and ground transportation and distribution. All assets of the Company are domiciled in India and the Company earns its entire revenue from its operations in India.
5. The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on January 30, 2026.
6. The Statutory Auditors have carried out limited review of the Company's financial results for the quarter and nine months ended December 31, 2025. There are no qualifications in the limited review report issued for the above period.

By Order of the Board
For Blue Dart Express Limited

sd/-

Date : January 30, 2026
Place : MumbaiBalfour Manuel
Managing Director
DIN : 08416666

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(` in lakhs)

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended December 31, 2025

Sr No	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Year Ended
		31/12/2025 (Unaudited)	30/09/2025 (Unaudited)	31/12/2024 (Unaudited)	31/12/2025 (Unaudited)	31/12/2024 (Unaudited)	31/03/2025 (Audited)
1.	Income						
	(a) Revenue from operations	1,61,616	1,54,933	1,51,169	4,60,741	4,30,286	5,72,018
	(b) Other income	1,049	959	1,196	2,994	2,971	4,198
	Total income	1,62,665	1,55,892	1,52,365	4,63,735	4,33,257	5,76,216
2.	Expenses						
	(a) Freight, handling and servicing costs	94,354	88,350	88,984	2,66,341	2,52,244	3,35,256
	(b) Employee benefits expenses (Refer note 2)	25,834	26,734	24,109	78,649	72,840	96,805
	(c) Finance costs	2,378	2,172	2,061	6,410	6,236	8,239
	(d) Depreciation and amortisation expense	14,476	13,053	12,132	39,623	36,060	48,494
	(e) Other expenses	13,334	14,653	14,153	42,900	39,257	52,698
	Total expenses	1,50,376	1,44,962	1,41,439	4,33,923	4,06,637	5,41,492
3.	Profit before exceptional items and tax	12,289	10,930	10,926	29,812	26,620	34,724
4.	Exceptional items (Refer note 2)	4,390	-	-	4,390	-	-
5.	Profit before tax	7,899	10,930	10,926	25,422	26,620	34,724
6.	Tax expense						
	Current Tax	2,728	3,377	3,035	7,164	7,326	8,926
	Adjustment of tax relating to earlier years / periods	(1,492)	-	-	(1,492)	-	483
	Deferred Tax (Credit) / Charge	(170)	(585)	(210)	(104)	(433)	73
	Total tax expense	1,066	2,792	2,825	5,568	6,893	9,482
7.	Net Profit for the period / year	6,833	8,138	8,101	19,854	19,727	25,242
8.	Other comprehensive income, net of income tax						
	(a) Items that will not be reclassified to Statement of Profit and Loss						
	Actuarial gain / (loss) arising from remeasurements of post employment benefit obligation	2,111	-	(868)	2,111	(868)	(348)
	Income tax relating to this item	(531)	-	218	(531)	218	87
	(b) Items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
	Total other comprehensive income / (loss) net of income tax	1,580	-	(650)	1,580	(650)	(261)
9.	Total comprehensive income, net of income tax	8,413	8,138	7,451	21,434	19,077	24,981
10.	Paid-up equity share capital (Face value ₹10/- per share)	2,373	2,373	2,373	2,373	2,373	2,373
11.	Reserves excluding Revaluation Reserve						
12.	Earnings per share (of ₹10/- each) (not annualised)						
	(a) Basic	28.79	34.30	34.14	83.67	83.14	106.38
	(b) Diluted	28.79	34.30	34.14	83.67	83.14	106.38

Notes :

- The Consolidated Financial results include results of Blue Dart Express Limited and its wholly owned subsidiaries Blue Dart Aviation Limited and Concorde Air Logistics Limited (together referred to as the "Group") and are prepared and published in accordance with the Indian Accounting Standards, Section 133 of the Companies Act, 2013 read with Rules framed thereunder and Regulation 33 of SEBI Listing Regulations, as amended from time to time.
- The Government has notified the Code on Social Security, 2020 ("Social Security Code"); the Occupational Safety, Health and Working Conditions Code, 2020; the Industrial Relations Code, 2020 and the Code on Wages, 2019 (collectively, the "Labour Codes") on November 21, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to Labour Codes. The Group has evaluated the impact of increased employee benefits obligations arising from the implementation of the Labour Codes based on its best judgment in consultation with external experts. Accordingly, the Group has recognised a financial impact of ₹ 4,390 lakhs and disclosed it as an exceptional item in the consolidated financial results for the quarter and nine months ended December 31, 2025. The Group continues to monitor the developments and will take this into consideration as and when further clarifications and Rules are notified.
- The Group has only one operating segment, which is integrated air and ground transportation and distribution. All assets of the Group are domiciled in India and the Group earns its entire revenue from its operations in India.
- The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on January 30, 2026.
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Balfour Manuel
Managing Director
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